

FINANCIAL GOALS



By: Larissa Cruz

LONG-TERM CAREER GOAL

- **What career do you want?**

I want to be a doctor and make a specialization in pediatrics

- **Why do you want this career?**

I want this career because since I was little everything about science and related topics open a big interest on me. Also, I think I have the skills such as patience, perseverance, passion, dedication, and discipline to be successful on it

- **How much will you make?**

Based on my research I will make \$135,000-175,000 a year depending on the place where I exert/perform my profession.



LONG-TERM HOUSE GOALS

- **Will you buy a house? Rent?**

I will buy a house

- **Where will you live?**

I would like to live in Brooklyn, NY

- **Look up an address on the internet... how much will it cost?**

2039 Batchelder St. Brooklyn, NY 11229. This house has a cost of \$729,000

- **Google “mortgage calculator”**

Home price \$729,000

Down payment 20%= \$145,800

Loan type= 30 year fixed FHA

\$2,691 principal & interest

\$632 property tax

\$253 home insurance

- **How much per month do you think you'll spend?**

I will spend \$3,576/month



LONG-TERM GOAL #3

- **What else is important to you?**

I would like to travel with my family to Egypt

- **Why?**

Egypt is a great country filled with a interesting historical background

- **How much will it cost?**

It will be very expensive because I will pay the whole trip including my family expenses not only mine. I stimulate that I could spend around \$10,000



LONG-TERM GOAL #4

- **What else is important to you?**

Even though that my dream career is to become a doctor I would like to invest in a different field and open my own business.

- **Why?**

It will be like another profession where I will be my own boss and maintain a balance in my life to have a priority in my first career but have extra profits and help people who need a job.

- **How much will it cost?**

I am not sure how much it will cost because I haven't decided what the business will be about. Also, time is changing and prices by the way; it's kind of hard to stimulate an specific amount.



LONG-TERM GOAL #5

- **What else is important to you?**

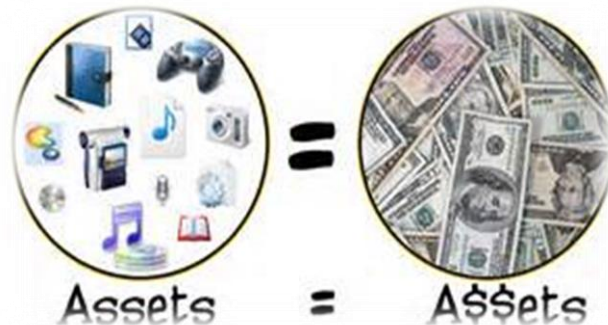
I'm interesting in increasing my assets so, I will like to buy properties in different places like back home and others.

- **Why?**

It's smart to increase assets because later on you can sell it and get back what you spent. Also, having properties in different places is a diversity of prices.

- **How much will it cost?**

As I said before it's difficult to come up with a cost right now because I don't know how long it will take me and at the time prices will be different than today.



SUMMARY OF LONG-TERM GOALS

- **How much do you plan on earning?**

I choose a career as doctor that can give me good profits but the reality is that money is essential but there is not better reward than save a life. My plans is to open different ways to make profits but everything take it's time.



- **How long will it take?**

I don't know. You can't predict the future but it doesn't matter how long it takes, I will wait and fight to be successful and get what I want.



- **How much do you plan on spending?**

I won't buy something that I can't afford. In economics everything is about making smart decisions.



HOW DO I ACCOMPLISH MY LONG-TERM GOALS

- ✓ To accomplish my long-term goals I have to analyze what I want, when I want it, how I can get it, and the consequences of every option. I have to be confident that I am walking for the right way to get what I want. Also, using a clear head I have to make a decision if my goals are realistic or is something that I want to reach. However, I can find people to help me and give their advice to have a better understanding. The most important is to fight for that and never give up because what you wish to have or get is never easy to obtain.

