Development Project:

Honduras

STATISTICS:

❖ **Population**: 8,097,688

❖ **Urban Population**: 53.537% of total

❖ **Infant Mortality Rate**: 18.9 per 1,000 live births

❖ **Age Dependency Ratio**: 65.783% of working-age population

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Government:

- ❖ **Official name of country**: Republic of Honduras

- ❖ **Leader**: Juan Orlando Hernández Alvarado

Economics:

✓ **Income Level**: Lower middle income

✓ **Level of Development**: Developing

✓ **GDP per capita:** $4,593
✓ **GDP PPP:** $37 billion
✓ **GDP growth %:** 2.564%
✓ **GDP rank**: 109 out of 192

Trade:

❖ **Top 3 products exported**: coffee & spices, electrical machinery

❖ **Top 3 trade partners**: United States, China, and Guatemala

❖ **Top Industries**: sugar, coffee; woven and knit apparel; wood products

❖ **Weaknesses:** Inflation is high, agriculture, manufacturing, GDP per capita is low, and have a lower income level

❖ **Strengths:** Low unemployment and services

❖ **Recommendations:** Honduras should regulate its violence rate to have a better environment to improve trading and reduce crime risk. Also, should improve the salary for workers and make its economy grow.

Executive Summary

- I learned that Honduras is a very poor country based on its high inflation. There are more poor countries in Africa than Central America; however, Honduras keep increasing been a poor country in many list. A good factor for residents is that Honduras has a low unemployment rate but this also means that the salary is low due to its currency.